

Ad-hoc information from Flughafen Wien AG on the increase of its holding in Malta Airport

Flughafen Wien AG hereby announces the signing of a share purchase agreement to acquire SNC-Lavalin Group Inc.'s indirect stake in SNC-Lavalin (Malta) Limited ("SNCL Malta"), subject to the fulfilling of certain closing conditions by both parties. SNCL Malta has a 38.75% interest in Malta Mediterranean Link Consortium Limited ("MMLC") which in turn has a 40% interest in Malta International Airport plc ("Malta Airport"). Upon reaching financial close, the total consolidated holding of Flughafen Wien AG in Malta Airport will be more than 48%.

The total value of the transaction amounts to approximately  $\in$  63 million, equivalent to  $\in$  3.00 per Malta Airport share, subject to working capital adjustments.

Since the privatisation of Malta Airport in 2002 Flughafen Wien AG has held a 57.1% stake in MMLC via its subsidiary VIE (Malta) Limited. Flughafen Wien AG also provides operating management for Malta Airport and directly holds a further 10.1% of the shares in Malta Airport through VIE (Malta) Limited. Before the transaction Flughafen Wien AG's total direct and indirect holding in Malta Airport equalled in 32.94%.

By acquiring SNC-Lavalin Group Inc.'s indirect stake in MMLC, Flughafen Wien AG will increase its total indirect holding in Malta Airport by a further 15.5%. Thus, Flughafen Wien AG's total consolidated holding in Malta Airport will reach more than 48%.

The precise structure of Flughafen Wien AG holdings in Malta Airport will be disclosed upon closing.

## Company information:

Malta Airport is operated by Malta International Airport plc, which is registered in Malta. Its shares are listed on the Malta Stock Exchange. 20% of the shares in the company are held by the Government of Malta. The airport handled over 4.6 million passengers in 2015.

Founded in 1911 and listed on the Toronto Stock Exchange, SNC-Lavalin Group Inc. is one of the leading engineering and construction groups in the world and a major player in the ownership of infrastructure with offices in over 50 countries.

Vienna Airport, Austria's largest airport, handled 22.8 million passengers in 2015. Listed on the Vienna Stock Exchange, the company generated revenues of  $\in$  630.2 million in 2014. In addition to its holding in Malta Airport, Vienna Airport also holds 66% of Kosice Airport in Slovakia. The airport site has over 230 companies with 20,000 employees, including approximately 4,400 employees just at Flughafen Wien AG, making it one of the largest employers in Eastern Austria

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